

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

31 May 2013
Our Ref: MDD/13/1113

By Email

To: OMD-C Enrolled Vendors and End-Users

Copy: All Real-time Vendors and End-Users

Dear Sirs,

**HKEx Orion Market Data Platform Phase 1a (OMD-C) –
1) Market Rehearsals and Information Package; 2) Post-Release Test; and 3) Stabilisation/Parallel
Run Period for Batch 1 Clients**

1) Market Rehearsals and Information Package

Following the completion of OMD-C Readiness Test for Batch 1 Clients, we are pleased to inform that we are entering into the final test phase during which market-wide Shake-Down Connectivity Test (SCT) and Market Rehearsals (MRs) will be conducted on the following 3 weekends:

Test	Date
Shake Down Connectivity Test	22 June 2013 (Sat)
First Market Rehearsal	29 June 2013 (Sat)
Second Market Rehearsal	6 July 2013 (Sat)

All of the above tests are **mandatory** for all Batch 1 Clients with direct connection to OMD-C. The Information Package on Shakedown Connectivity Test and Market Rehearsals is herewith attached for your attention. Batch 1 Direct Connection Clients are requested to read through the Information Package carefully and allocate sufficient resources to participate in the tests.

For connecting to the OMD-C to participate in the SCT and MRs, Batch 1 Clients are required to make sure their production circuits (SDNet/2 or HSN) are in place properly prior to the SCT. You are reminded to contact your network provider to arrange for the installation of production circuits/HSN or reconfiguration of testing circuits to production circuits as soon as possible if you have not done so.

To confirm your participation in the SCT and MRs, please complete and the Test Participation Forms in Appendix B of the Information Package and return to HKEx on or before the deadlines indicated in the respective forms. Clients are also required to return the Test Results Forms in Appendix C of the Information Package after completion of the corresponding tests.

2) Post-Release Test

Subject to the successful completion of the Market Rehearsals, a Post-Release test is planned for August 2013 prior to the OMD-C production rollout. A separate notice for the Post-Release Test and OMD-C production rollout will be issued in due course.

3) Stabilisation / Parallel-Run Period and MDF3.8 / MDF* Retirement

The stabilization and parallel-run arrangement as set out in the table below will follow the production rollout of OMD-C:

Stabilization Period <i>(Mandatory for all Batch 1 clients)</i>	First 2 weeks after OMD-C production rollout	<ul style="list-style-type: none"> • Unnecessary and non-urgent changes to the OMD-C production circuits should be avoided • Parallel run with current systems for receiving MDF 3.8 or MDF* data • Rehearsed procedure for fallback to MDF 3.8 or MDF* in place
Extended Period for Parallel Run <i>(Mandatory for feed-providing vendors; highly recommended for other Clients)</i>	Next 2 weeks after Stabilisation Period	Same MDF 3.8 / MDF* fallback capability as above
Parallel-Run Grace Period <i>(Applicable to all Batch 1 clients with MDF3.8 connection)</i>	First 3 months after OMD-C production rollout	Waiver on the Redistribution Fee and Connection Fee of MDF 3.8

Whilst parallel run of the current datafeeds will be offered after OMD-C rollout, Clients should also observe the below MDF3.8 and MDF* decommissioning timeframe and ensure their systems and downstream subscribers are all migrated to receive OMD-C data prior to the retirement of the current MDF3.8 and MDF*.

Current Datafeed	Planned Retirement Timeframe
MDF*	After the end of Extended Period for Parallel Run
MDF3.8	6 months after OMD-C Initial Rollout or when all existing clients have migrated to OMD-C whichever is earlier

Should you have any queries about OMD on-boarding activities, please do not hesitate to contact our Vendor Support Team at (852) 2211 6558 or send your questions via email to OrionMarketData@hkex.com.hk.

Yours sincerely,

Karen Lam
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Encl. - OMD-C Information Package on Shakedown Connectivity Test and Market Rehearsals for Batch 1 Clients